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January 9, 1972

Dear Mr. Raymond,

Your very interesting letter of December 15th was received on December 29th. Now both of us have had difficulties with out "efficient" Postal Service.

Your letter is an amazing document and sheds considerable light on you and your thinking. Perhaps I should not bother to write you, but I feel that since you are a half cent collector, you should have some knowledge as to why I wrote my book. I am somewhat hesitant to do this, as I am not sure you will understand this letter, particularly since I have had no response to my letter concerning what I consider to be the over-emphasis on condition when it comes to collecting artifacts. I also noted, in that letter, that you and I seem to be poles apart when it comes to collecting.

I have written you of my interest in half cents, and I believe that I have mentioned that I have known Walter Breen for many years. I first met him in July 1952 in the coin shop of Ben Douglas here in Washington. He was accompanied by Tom Warfield of Baltimore. Douglas had offered me a 1797 lettered edge in fine condition. The price was \$85.00. I think you can see from this that I was a half cent collector at that time and was collecting by variety. To be precise, I have been collecting by variety since 1947. Breen at that time was attending Johns Hopkins University. He told me that the 1797 was a good buy and was genuine. I met him later that month at a meeting of the Maryland Numismatic Society in Baltimore. At the meeting he gave me his list of half cent varieties for me to copy. I still have my copy. It is an interesting item. Walter made quite a few errors, but at the time this was his best effort and it was a commendable one. About a few months later, I found the 1808/7 new reverse. At the next meeting of the Maryland Numismatic Society I asked him how many reverses were known of the 1808/7. He stated that there was only one. I told him that I had two. He refused to believe me, as he had to see the coin. I didn't have it with me, so he said he would call me when he got to Washington again. In January of 1953 he called me, and I met him at Andrews Field, Maryland where he was spending the weekend with Dick (D. Wayne) Johnson. Johnson was in the Air Force at the time. We went over my entire half cent collection of approximately fifty varieties. He was very disdainful of my collection, mainly due to its condition, until he picked up the 1808/7. There was an abrupt shout and the statement "What have you got here?". I don't think I have ever seen anyone so excited as he over that coin. He suggested that I write an article about it. I declined, as I felt that Walter Breen was "Mr. Half Cent" and he should do the honors. I left the coin with him so he could get it photographed and write it up. This was done in the December 1953 Numismatic Scrapbook. I have previously sent you a copy of this.

Shortly after this I decided to buy a home, so my coin collection had to go. I consigned it to New Netherlands and it appeared in their forty-second sale in October of 1953. Without going into detail, I will state that I will never again consign any coins to them for auction. The attitude of John Ford and Walter was overbearing and belittling. In addition, all of my coins except one were down-graded one full grade. While this was great for the buyer, I as the seller did not realize anywhere near what I should have. The only coin that was not down-graded was my S-15 large cent. This was bought for Dorothy Paschal by Walter. It was only the sixth known specimen at that time, "An aristocrat of aristocrats" to quote Dr. Sheldon, but Walter Breen and John Ford seemed to regard the consignor as sort of a country bumpkin.

After selling my collection, my activity in coin collecting diminished, but I had not sold the 1808/7 new reverse. My reasoning was simply that some day I would collect half cents by variety again, and my chances of acquiring another would be very slim, particularly since the coin was unique at that time. I did however acquire a few half cents. One was a 1795 G-5 on a thick planchet such as sometimes seen on the G-6. I wrote Walter who replied that he didn't believe me. I showed it to him. He was, at that time, living in Washington in a rooming house on 16th Street, Northwest, between O and P Streets. I believe Wayte Raymond was paying his expenses so that Walter could research the Archives records. He had some doubts as to my coin, but didn't commit himself. Interestingly enough, when Bowers and Ruddy put out Walter's booklet, the coin was mentioned as a single known specimen.

I have taken the trouble to set out this ancient history for you so that you will realize that I too have very good recall, which, as you know, is one of Walter's strong points. You might even check out what I have written.

I would also like to point out that Walter knew of me. The fact that you were not privy to knowledge of me certainly was not my fault. I think you will also now recognize that my experience in half cents is long-standing.

In the next few years I went on to collect other artifacts and left half cents to Walter, but I kept an eye on what was going on as I was awaiting his book.

The Hillyer Ryder sale in 1955 was interesting. Walter mentioned the new reverse of the 1808/7 but of course did not identify the discoverer or owner. He also started to use "Breen numbers" for the half cents. He additionally did this for a large sale that Stacks had about this time (Anderson Dupont). I felt then and feel now that he was being very presumptuous in using numbers from a book that wasn't even published.

In 1963 I picked up a copy of the Bowers and Ruddy guide. I recognized Walter's writing at once. As I have mentioned before, I feel that Walter's writing style has a great deal to be desired. I consider it to be cryptic and extremely opinionated. My writing, as you will see, is full of opinions but is not opinionated. In addition to this, I have noticed that Walter's writing style has become excathedera in nature.

By 1966 my interests changed back to half cents. The field of course had changed somewhat but Walter Breen was still "Mr. Half Cent". I also noted that after fourteen years the book still wasn't published. This puzzled me as I had always looked to him to turn it out. I now know what happened to a limited degree. Only Walter knows the full story and I don't think any other person knows exactly why the book was never published. I think basically it amounts to poor business judgment on Walter's part and the fact that he reaps considerable financial benefit from his knowledge.

My position on this matter was basically that I wanted a good book on half cents and as late as 1968 I felt strongly that only Walter could turn one out despite his writing style. During the period of 1966-1969 I noted however that when I talked to persons who were interested in half cents, they were confused, and when I started to explain things, they listened. These persons suggested to me that I write the book. I felt reluctant to undertake this at first. After thinking about this for some time I began to realize that if someone didn't do something, nothing would ever be done. In a previous letter to you I outlined the steps that I took, including attempts to establish a working relationship with Walter.

In your letter you state:

"You must have received a lot of help from Munde and Munson to have called your numbering system CMM. But where did they learn? Munson got his knowledge from Breen directly, or from New Netherlands' auction catalogs written by Breen; Munde got most of his coins and knowledge from Hanson who learned from Breen's manuscript. Even the article on 1804 half cents which appeared in Penny Wise a couple of years ago was plagiarized by H. Hazelcorn from Breen's notes. You can see that all of this springs from the same source."

I would like to inform you of the facts and correct what appears to me to be glaring errors in your thinking. Ray Munde is an extremely perceptive person. He obviously must be to be the competent attorney that he is. In numismatics he applies the same professional standards. He has a very extensive library which he reads and absorbs. He is an extremely condition-conscious collector without being a snob. His "feel" for half cents far exceeds anything I have seen in various articles and auction catalogues by Walter.

Paul Munson is an extremely well-known numismatist, not only for half cents but for just about any U. S. series from 1793 to 1857. His knowledge is far greater than that of a person who will just paraphrase what he has heard. He is a person who thinks for himself and does not blindly follow the great leader. The statements which you have made in your letter to me indicate an abysmal ignorance of these persons or an unwillingness on your part to admit that any person could equal or exceed your mentor.

The authorship of the book is completely mine. Munde and Munson served as my critics and they gave generously of their time to answer questions and discuss any hypothesis that I might advance. Both of them willingly supplied coins for photography. Other collectors also supplied assistance and/or offered support and I have mentioned them on the last page of the book. You and Walter were the only persons who exhibited a completely negative attitude toward my book.

The use of CMM as the designation of my numbers was done for two reasons:
1. The capital letters C and G are often mistaken in handwriting. 2. Since both Munde and Munson had been so helpful I felt that further recognition of their efforts was a proper thing to do. It also clearly sets forth my numbering system.

Now the book is done and released and it's all over except for possible revisions which will probably be slight. Walter has now seen the book and I think he was amazed. I enjoyed the Early American Coppers meeting on December 30th. I particularly enjoyed one point when Walter said: "I have this information. Why didn't you ask me?" I replied, "If you will remember I tried to." He made no reply to this but the three other EAC members who were gathered around got the point as all of them were aware of my efforts to establish a working relationship with Walter.

Now you have the book so read it carefully. Do you now think it's a worthless piece of trash as you described Overton's first book? I can only let the book speak for itself. I am enclosing a review of the book. William R. T. Smith of Chicago is another half cent collector. You've probably never heard of him. I think you will find that there are many more half cent collectors than you ever imagined. I know I have arrived at this conclusion. At the present moment I am mailing out my orders. With the limited amount of publicity I have had, the mailing is over 125 copies and none are to libraries and damn few to dealers.

I close this long letter now and I hope that in the future you will speak of me as the "Moses of Half Cents" rather than the "Usurper."

Very truly yours,

Royce S. Calkins Jr.

22 Nov 72

YAY! RSC,

Enclosed is a decent '94. At least it's clean. It's the first I've ever owned of the variety. Do you have six? Only \$165⁰⁰ for this gem.

The Kriesberg-Cohen cat was written by the collector known as Jack Collins. He's a sharp guy and a good one. He has a top-quality collection of late date large cents. I first met him 5 or 6 years ago when he had a small local shop which specialized in quality coins. His grading is 10 points or so high, but that's a lot more accurate than K-C ever were.

WB just hitel NYC, and with opportunities for employment in coins scarce and in astrology nonexistent, he grabbed the chance to be closer to friends. Could possibly toil occasionally for K-C or Bowers.

Can't wait to move to NE.

Be Good,

WKR

125/72

— CMM #6

as the reverse had the break from the border through
 the 2nd Tin STATES to the wreath very prominently
 showing. I'm going to Ballinac today to a gun
 and can show what I'll take some of my extra
 Muskets ^{along} ~~along~~ who knows what might show
 up.

Sincerely
 Roger

Dear Bill;

Enclosed is the list I sent out to about 30 known collectors which I selected from known collectors and purchasers of my book. It would seem that by controlling the market for the book I can find out just who is interested in Half Cents. As you can see most every desirable Half Cent is gone. Essentially what has happened is that I have been able to up grade my collection by putting Munde's Collection into mine and then selecting the pure duplicates and disposing of them through the list. It took a little financial juggling to do it, but I believe I do have now the most complete Half Cent collection. I do not have the ^{best} ^{1st} ^{2nd} ^{3rd} ^{4th} ^{5th} ^{6th} ^{7th} ^{8th} ^{9th} ^{10th} ^{11th} ^{12th} ^{13th} ^{14th} ^{15th} ^{16th} ^{17th} ^{18th} ^{19th} ^{20th} ^{21st} ^{22nd} ^{23rd} ^{24th} ^{25th} ^{26th} ^{27th} ^{28th} ^{29th} ^{30th} ^{31st} ^{32nd} ^{33rd} ^{34th} ^{35th} ^{36th} ^{37th} ^{38th} ^{39th} ^{40th} ^{41st} ^{42nd} ^{43rd} ^{44th} ^{45th} ^{46th} ^{47th} ^{48th} ^{49th} ^{50th} ^{51st} ^{52nd} ^{53rd} ^{54th} ^{55th} ^{56th} ^{57th} ^{58th} ^{59th} ^{60th} ^{61st} ^{62nd} ^{63rd} ^{64th} ^{65th} ^{66th} ^{67th} ^{68th} ^{69th} ^{70th} ^{71st} ^{72nd} ^{73rd} ^{74th} ^{75th} ^{76th} ^{77th} ^{78th} ^{79th} ^{80th} ^{81st} ^{82nd} ^{83rd} ^{84th} ^{85th} ^{86th} ^{87th} ^{88th} ^{89th} ^{90th} ^{91st} ^{92nd} ^{93rd} ^{94th} ^{95th} ^{96th} ^{97th} ^{98th} ^{99th} ^{100th} ^{101st} ^{102nd} ^{103rd} ^{104th} ^{105th} ^{106th} ^{107th} ^{108th} ^{109th} ^{110th} ^{111th} ^{112th} ^{113th} ^{114th} ^{115th} ^{116th} ^{117th} ^{118th} ^{119th} ^{120th} 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I'm also enclosing the Half Cent Mail bid Sale
from Cain would that start you about. it was
able to get lots 1 + 5. The others I really didn't
care about. Crutton appears to be a collector who
is only interested in the \$ of Cain Collection.

Thanks for phoning me and what's new?

Sincerely
Goyer

Dec
12/73

YAY! Roger

When we got together at your house, we counted 9 1809 C1. Now you say there are 11. Which new ones have turned up? I know Kargin listed one in these Sept 72 auction. Is that one of them? When I listed for you the ones that I knew, some of my descriptions were rather cryptic, e.g. "L.I.". Perhaps LI is a duplicate of one of your new listings.

Enclosed are 4 little gems:

1804	G11		200.00
1825	G1	but he's never seen	325.00
1825	G2	but he's never owned	125.00
1850		1854s are being priced higher than this	150.00

Happy You know what

WKR

3686 Douglas

Riverside, Calif. 92507

10 Jan 73

Gary! Roger,

I know you're terribly busy, so
I'll be brief. This pair is \$75.00.

Be Good,

WXP

1804 Encl #2
Brentwood
VF-30

1804 Encl #9
Brentwood
VF-20

YAY! Roger,

Thanks for sending my stuff back. I have an ad about to appear in CW and expect to move them that way.

Charles Ruby bought coins for many, many years and he spent cumulatively a great deal of money. For that reason he has ~~some~~ very few, exceptional coins. But the overwhelming preponderance of his hoard is low grade, rare date crap. You see, he was a chiseler, the kind who would not buy a coin unless he thought he was getting a bargain. And since a dealer only quotes a bargain price for a coin that is difficult to sell, Ruby has a collection full of coins which, at the time he bought them, were white elephants. There is an 1802 rev of 1800 (3), but what the hell is Superior going to do with 60 pcs of 1802 all poor to fine? Or how about 70 pcs of 1799 large cents, all poor to good+? The value of the collection is partly in his hoard of 19th century proofs after 1858. In many cases he has 20 or 30 pcs. of each denomination of each date. Anyway, all of his best coins will be sold at auction beginning next year.

Please keep all of this information (and my obvious distaste) under your hat.

Be Good,

WHR.

14 May 73

YAY! Roger,

Whenever I attach a price to a coin I try to be scrupulously fair. That is, I never try to "catch a sucker" by quoting a price far beyond what knowledgeable collectors are willing to pay for similarly desirable items. (I did put a very high price on a '94 67 which you bought, but that was only to get you to buy the lot, the rest of which were very cheap. So I was technically fair.) Anyway, how can I put a fair price on this coin? A year ago Hanson bugged me about it, yelling SELL! SELL! SELL! while I was screaming TRADE! TRADE! TRADE! So I priced it to him @³1750. and he didn't want it.

Factors in favor of a low price.

1. Half cents are dead.
2. It is only VG-10.
3. More will be found.

Factors in favor of a high price:

1. It is 2nd finest.
2. There are only 4 known
3. If another is found, probably will be only G or G+.
4. Half cents should become much more popular in the future.

Part of the reason for my ad was to see who reads the papers. My last ad (for rare half cents in general) evoked about a half dozen responses. Didn't sell much, but believe I made a friend or two which is even more important.

I did own your 1804 6¹⁰/₁₆ for a few months in 1968. Pedigree is: HH to WKR via JH, to RLM via JH, RSC.

Have turned up very little of significance since we last corresponded. A 94 G3 with crack through 2nd T in Slates, and an 1804 G5 better than the one I'm enclosing.

1828	G3	300.	
04	G5	275.	all cheap
05	G3	125.	

thanks,
WKR

5/19/73

Dear Bob,

Enclosed Check 4 for the 1805
Cross #3. The other 2 are being retained
as I can't use them.

That was quite a dissertation on even
passing by you. I'm sure you understand
them along fast but the only reason I
don't say so, is I appeared to that I must
limit my self to better judgment.

Now to try to work up some Bails
for a Cash offer on the 1804 CMM #2
which Hansen sent us at 2:00 AM, at home
I passed.

Using your Bails of a Conclusion of "V6-10"
(Enough to consider it F-12).

The Current Red Bull Price for V6-15 -
However a V6-10 would be approximately 20-
Times a Rough Factor of 15. Would give
a Price of \$300. If there is some there
would be a Rough Factor of 30 the Price
would be 600- It would be able to put a
greater factor than 30 due to the fact (as you
mentioned) more cars going to be found.

So what all these Bails shown to be
that to me do seem to worth \$600-

And what I would send you a check for

23 May 73

YAY! PSC,

Glad you liked the 1805 CMM #3. Was a little surprised that you didn't want the 1804 65. Have you acquired a better one? As far as I know the one I sent you is surpassed by only 3 others: Showers, one in the midwest, and the one I just found. Mine is an AU55 and cost me ^{\$}300. That's why I priced the other one at ^{\$}275.

All of us must limit ourselves to certain objectives. WRT halfcents, mine are: buy every collectible coin I can get my hands on for distribution among my fellow collectors, and eventually end up with a good collection. I don't think that halfcents are a very good long-term investment - I just like them. How about you?

What are your objectives? I'm guessing that you want to acquire enough die states to get a better handle on certain emission sequences. How do you feel about condition?

Roger, by now you should have figured out that pricing formulae are passe'. It was only an historical accident that Dr Sheldon found a simple set of factors which could approximate a coin's price. After publication the formula functioned well for several years. It was revised (at the top end) in the mid '50s and served well as a guide until the recent surge in interest. Now, the factors involved are so complex that no single formula

can be accurate.

Your "Rarity Factor" is far too simplistic. And they cannot be obtained except by working backwards from Market Value. That is, if my 04 New is saleable @ 500, then it has a rarity factor of 25. If saleable @ 1000, then RF of 50. Right now I know of one collector who will pay 1200 and at least 5 who would pay 750 now. But no matter what price I might sell it at, it wouldn't be fair to all. I don't particularly need the money right now, but I do need some rare half cents to replace the loss.

Here's an example of how outmoded the old formulae are: You value my 04 C2 @ 600. Then WBS would have valued your coin @ ~110. (That is, divide 600 by $1\frac{2}{3}$ or $10/6$ for condition, and then divide the result by $5/4$ as yours is 3rd best and mine is second). But, if you offer me yours before any more show up, I will pay you 400 for it and price it @ 480 and sell it like a flash (I think).

Sending bunch of coins for you to look at. Leaving So Cal middle of June, don't know where I'll go to live. Would like to live in Tonopah, Nev, but employment unlikely and coins impossible there. Will appear at ANA and would like to see your collection before or after. Will have nine with me. Have 32 coins now.

Be Good,

WKR

Byrnes

2 pages

6/2/73

Dear Bill,

Enclosed are the pages of the Census to that you
sent me. I have finished them.

1824 Census 1 146-

1849 Census 1 145-

The only of material value to me that I have another
Collection in the area. Also want these.

With the Census you sent were ~~some~~ of those
Collection then also some of those in my Collection
as some of the data is better than could be made
anything in the of those. Could show and some
ones but that was just to show enough for
Maurice's Collection. Basically I don't have the time in
to do that.

My advice is to get back with up grade and get them
the state but since I have done all the material (well nearly
1 page) I do not feel as great need to upgrade to
primary as to. If it were a to find up grade of report
the so if the price isn't too steep. As you know I
do not have that Maurice for Collection that some
Collection have.

Somebody told me that if you will think till 7/1/73
but there is a way as to that the way to really
determine its value is to auction it. This offer of mine
is my last bid till 7/1/73. Hours of time and money of
Wagner could be used to explain value as the attempt to

Dear Bello,

This letter from Penny-wise, of 9/15/73 may explain why I published "American Half Cents". Particularly the underlined paragraph. Working together we (mainly selfless persons interested in half cents) can get the story.

Enclosed

Roger

P.S. Have you given the last 2 issues of Penny-wise?

~~Please send American Half Cents then in all the issues before~~
OTHERS are writing it's Not Just Me.

A LETTER FROM EAC'S PRESIDENT

"To all EAC members:

From time to time, I have mentioned the COLONIAL NEWS LETTER as one of the outstanding publications in our hobby; and once again, I must congratulate Mr. Spilman on his current issue (Vol. 2, No. 2, April, 1973). I especially wish to re-quote a few lines which are meaningful to the EAC:

'At present, the science of numismatics in America has very few devotees. Collectors we have without number, who hunt diligently for tradesmen's cards and mistakes in dies.....'

(Written by W. C. Prime on November 1, 1860.)

To this, Spilman has said: 'Prime's observation is just as relevant today as it was in the year 1860.' (CNL, April, 1973).

What Prime and Spilman are talking about in essence (and you should read the issue), is the difference between collecting and learning, and then turning this knowing into general knowledge and using it as it is acquired rather than waiting for years to put together what you consider to be the 'complete' story. There are others who can pitch in and add a bit to each start you make, and together all of us can get to know a little more.

Applying this to some current EAC projects, we find Walter Green not pitching in with John Wright on the Newcomb revision; and that project seems stalled. Denis Loring and his committee, composed of some of our members, have been making progress slowly with the data obtained from Dr. Sheldon's complete notes. After many revisions to Dr. Sheldon's original offer on the publication of a new PENNY WHIMSY, we are now at a point where Dr. Sheldon has agreed to let us assist in getting out a revised book on the Early Date large cents, and we have an agreement from Mr. Stanley Apfelbaum (First Coinvestors, Inc.) to see to it that the book is printed. EAC gets nothing but the glory; and, as I hear it, the manuscript is about a year from completion.

I'm holding an S-215 for somebody, and if he'll send me a note and a check, I'll remember to whom the piece belongs. I hope that everyone enjoyed the coins I advertised and gets around soon to sending his check.

Herbert A. Silberman"

WHO LOST IT

YAY! Roger,

I was certainly glad to see you at Harrisburg. The coin business is rapidly becoming a wasteland of idiots and touts and other assorted screwballs. Its non-crazies gotta stick together and support each other against the crazies.

Also glad to see that Ricky Gross has made a lot of progress... doesn't have much of a "feel" for coins yet but I guess he knows most of the half cent dies.

Just uncovered your copy of HAS' letter which you sent me 6 weeks ago, which makes little sense as it stands out in conjunction with your comment at the top means - Share your knowledge so that we can gradually merge it all and thereby all will know more. Well, I can agree with all that. My only objection is that you published a permanent document too soon. Why not write AHCTLHS, mimeograph about twenty copies and hand them out one by one as you encounter serious students of the coins. Include with the MS a letter requesting these researchers to share new knowledge. When you learn something new, mimeo a letter to all MS holders. That way you could get something strong going. You might even include a time limit, say 8 years. "The book will be published in 8 years, so get in your suggestions and discoveries if you want them included, etc etc."

Anyway, the deed is done, and only 2 years later a huge number of changes need to be made.

Who in hell bought NERCO's 1804 Spiked Chin @ 595?

Be Good,

WTR

12/1/73

Mr W.K. Raymond.
 48 Knob Hill Dr.
 Summit N.J. 07901

Dear Bill,

Just to keep you up to date Another 1804 Cms #2 has been found. Condition VG-8 or possibly 10. The Cms is weakly struck on the reverse left side which as the finder noted was similar to the specimen plated in my book. I'm sending this info to you so that you can house it. As this stated many times the exchange of info is most important.

Would it be possible for you to fill in the blanks on the following Schedule of the known specimens of this variety? (1804 obverse 10 Reverse 6)

<u>SPECIMEN</u> <u>#</u>	<u>IDENTIFIED</u> <u>BY</u>	<u>PRESENT</u> <u>OWNER</u>	<u>CONDITION</u>
1	HAZELCORN	RSC	FR-3
2	WKR	? (PATRICK)	FR-2
3	WKR	WKR	F-12
4	WKR	WKR	F-15
5	UNGAR	UNGAR	VG-8

Do you have a permanent address yet?

Sincerely

Rosen

8 Dec 73

YAY! Bc,

How in hell does Sam Linger keep turning up the scarce ones? I thought he didn't get around much at all.

I'm absolutely sure I've given you all my info about Bof % in previous letters. I discovered #2, 3, 4 and still own the best 2. The worst one went to a collector on the east coast who won't even tell me about his collection. It is a shade worse than Hagblorn's discovery piece, although when I owned them I called them both Fair-2.

Thanks for keeping me informed. Note new permanent address:

W K Raymond
18A Fourth St
Medford, Mass
02155

1/17/74

Sent

PW CC + Kants
articles

Plis

My letter to
Breen +

Hés Amere
in PW

visited 10/17/74
2/2

11 June 74

YAY! Roger,

If I were to appear, like magic, in your town on Sunday, June 23, would I cause you a lot of problems if I were to park my sleeping bag in your backyard? Got to do some research in the archives, and spend some time with you to see what's up in the world of half cents. Are you busy at this time of year? I'll have a report on a nice collection you haven't yet seen, and at the end of the summer I'll have seen two more that nobody has seen. Glad to give you a report on those, too.

And maybe we can work out a trade.

Be Good,

WKR

18A Fourth St

Medford, Mass.

02155-

197-391-2553

1905-1935

Paul Cook

138 West Bond of Varel Street

Chorley

7856

10 Nov 74

Jay! Roger,

My fears about possible runaway prices in the Paramount sale proved to be silly. The 1804 G8 was bright red cleaned AH. Ricky Gross bought it @ \$375 and resold it at a very small profit.

Meanwhile I turned up this double-struck 1808 that should appeal to you. My price is \$145.

Hope things are spinning along OK for you and D.Y.S.

Be Good,

WKR

119 Pearl St.
Cambridge Mass.
02139

10 Dec 74

YAY! Roger,

I would really have liked to keep these half cents because they all fit very nicely into my collection, but I just can't afford to keep them. Jeannine's school bills must be paid! Maybe sometime in the future I'll be able to buy them back from you or trade you out of them.

(1)	1807	off center	150. X
(2)	1808 $\frac{1}{4}$	off center	170.
(3)	1809 $\frac{1}{2}$	off center	150.
(4)	1808	struck twice	160.
(5)	1804	off center	175.
(6)	1826	off center	150.
(7)	1803	off center	125.

I think you'll find that I've priced them all at about what they change hands for among knowledgeable collectors - of course we're all "stolen" some at much lower prices, but they also sell much higher from time to time - who bought the B25 in Lestermerkins last sale @ \$380?

Hope to see you and Deb soon!

Be good,
Bill

Don't let the size of this group fool you! They were accumulated over a very long period of time by a collector who bought every mint error he ever saw. They are rare!

12/14/74

Dear Bill

The enclosed is for the 1807 and
1826. Can't use the others at this time
Maxwell Messes you and sends his
Paw Print

✓

Sincerely
Roger
+
Hebby

Talbot
Phone
8/17 + 8/22

11 Aug 75

YAY! Roger,

Do you know what it's like to live at your mother-in-law's house for four months? Can you possibly know? Now she is a very nice lady, but... She has dogs (ugh), and she has horses (yuk), and she has a nasty daughter (no not Jeannine). But I suppose the main problem is that it's just not our place. No place to keep my writing material, no place to keep my phone books, no place to sprawl if we feel like doing nothing, etc. We're staying here until Jeannine finds a job, after which we'll move as near her work as possible.

My phone books are helping me trace descendants of early bankers in Calif. I've got a stack of about 30.

Would you check this 1794 G4 against yours? Tell me if the edge matches the usual 94 G9. How does it compare to the edges of '95? If it does match the usual G9, maybe we can work out an even trade.

About EAC: I'll be very happy to do anything I can to help the club, from co-chairman of the half cent division to cleanup committee member after one of our meetings. However, I haven't been able to think of a reason for dividing up our club. Certainly there are not enough half cent specialists to have our own meetings or our own publication. OK so let's leave EAC intact, but in a future issue of PW

have a list of every member followed by a group of numbers:

	INTEREST AS A COLLECTOR	INTEREST AS A NUMISMATIST	INTEREST AS A DEALER SELLER
	1/4 LC PUSMAC	1/4 LC PUSMAC	1/4 LC PUSMAC
WKRAYMOND	100 0 0	34 33 33	34 33 33 %

where the three percentages under each "interest" must add up to either 100 or 0 (0 in case you don't have that interest), and where PUSMAC means pre-US Mint American Copper. Anyway, that will tell the rest of us where each of us stands.

So what is there for a 1/4 chairman to do (or co-chairman)? For one thing, we could help edit any 1/4 articles which are submitted to PW. I can't think of another function, can you?

Be good,
WKR

If you want to call me cheaply, dial 2138891157 after 11:00 PM Sunday-Friday, or anytime Sat morn through Sunday at 5 PM (all times yours).

YAY! Roger,

17 Sept 75

What's new on the half cent scene? I recently turned up an '04 G9 which is just slightly later than TSK's state 3 (July 75 PW). Crack continues through Tops of TAT, also another from rim over left edge of E to top right of D.

Is there a chance you and I might trundle your selves out to Calif for a vacation next summer? We have a spectacularly beautiful place NW of Reno which can appeal to any level of outdoorsyness - from mountain climbers to loungers and lemonade sippers.

You have 3 nice half cents among your myriad of goodies which I would like to trade you out of. '94 G2, 04 G7, 09 3/4. I have some good ammo, one of which you already have in your possession, and I believe you have decent duplicates of them that I desire! Might we negotiate?

Note new permanent address!

Be Good,

WKR

3212 1/2 N. ISABEL

Rosemead, CA 91770

213-288-2166

8 April 76
YAY! Roger,

I have located a decent copy of 1809 C-1 (G^{3/4}N). I don't have it yet but it is quite a bit better than the ones that have been playing musical chairs the past few years.

Provided that you like the 1809, here is my trade proposal: My 1809 C-1 plus my 1794 G4 LEL for your 1794 G2 plus your 1804 G7 plus your 1809 C-1.

This seems equitable to me, so let me know and I'll try to put it together.

Be good,
WKR

JUNE

28 July 76

YAY! Roger,

Say, Tom Katman just sent me a couple of pressings of 2 1811 GRs that turned up. They appear to be variations on the 4-star break. He will bring them to the ANA for us all to see. Sounds like a good find! Nothing turned up at Long Beach in the way of half cents.

The following is not an ultimatum: It's an "I can't afford to sit on the 1794 any longer suggestion." Send me your 1809 new and the 1804 67, or send back the 1794. I think it's a good trade for both of us. My best to you and Debbie

Be Good,
WXR

3212 1/2 N
1654 BE
ROSEMEAD
CA
91770

213-288-2166

10 Aug 70

Mr. Dobbie and Roger,

I will see you first at ANA
then show up in DC afterwards.
Meanwhile you may receive
a piece or two of mail which I
will send on the Airlines. Just
save them for me.

My best to Sam,

WXR

Left Calif. Aug 6.

TO:

WK Raymond.
3212 1/2 N. ISABEL
Rosemead Calif 91770

ROGER S. COHEN, JR., P. A.
Certified Public Accountants
4720 MONTGOMERY LANE
BETHESDA, MARYLAND 20014
Phone: 657-2240

MESSAGE

SUBJECT

Dear Bill.

DATE

10/7/76

FOLD

Enclosed is a list of Single Copy Purchases of my book.
Those with an X should them know to be
Not good addresses.

How's Patten the pains you were to send
Now has she baby arrived.

SIGNED

Rogers

28 Oct 76

YAY! Roger and Debbie

It must be a lot of fun and a lot of worry to have a new baby around the house! Congratulations on the new addition. If you happen to notice what looks like sibling rivalry coming from me, it's only because I'm worried that she may have taken my room.

Anyway, enclosed are a bunch of half cents. Two are ex Blaisdell:

1794 G9 8 650.

1794 G4 1250.

The rest were all on your Fixed price list of a few years ago. They are now all duplicates created by Mr. Tetterhorst's purchase of the Showers collection. I know he bought none from your list but the rest have mostly been disposed of over the years. My question is this: Can you buy these back for the prices on your list. I know he got a small dissonat fitte group but we both know that prices for good lot have risen dramatically in the interim. Give me a call if you want.

Thanks

Sincerely,
WKR

11/5/76

Specie Bell.

I'm Enclosing the 2 1794's from
Blandell's Callistom. The view of the fact of
buying the pair you sent me from Tetts
Callistom which used to be mine I just can
not afford them at the present time.

With best regards to your family
on the other

Yours in haste
Roger

Raymond

4066 E. BALCH AVE
FRESNO CA
93702

12/2/83

Dear Bill

A Long time No hear! However
enclosed are Contact Prints of Bill Webers
Oain which you Photographed Back in
October 1981. as you may have noticed
I made Considerable use of them in the Book.

on that subject as you may know I have sold out
the 3000 I had printed and my distributorship agreement
terminates in February ¹⁹⁸⁴ so I'm ^{an} free to proceed. I am
Planning to put out a 2nd printing of the 2nd edition in
1984 - Do you have any suggestions? Your Comments
were of great help on the revision.

The News from me is that Cate is Now 7 years
old and enjoying school. Scott is getting married in June
and time flies.

Give my best to Jeanne and Knigat and
I hope you're enjoying being a father.

Love
Raymond